Global Credit Card Points — Dollar Value Sensitivity (One Page)

Back-of-envelope scenarios using blended point values (for directional planning only)

Formula: Dollar Value = Total Points Outstanding × Value Per Point

Points Outstanding	0.8¢ / point	1.2¢ / point	1.5¢ / point
50 Trillion	$400B	$600B	$750B
70 Trillion	$560B	$840B	$1.05T
100 Trillion	$800B	$1.2T	$1.5T
150 Trillion	$1.2T	$1.8T	$2.25T
300 Trillion	$2.4T	$3.6T	$4.5T

Interpretation

- Conservative global value floor: ~ $400B (50T points at 0.8¢).
- Practical central zone: ~ $800B to $1.8T (100T–150T at 0.8¢–1.2¢).
- High-end scenario: up to ~$4.5T (300T at 1.5¢).
- Actual realizable value varies by redemption friction, expirations, devaluations, and program mix.

Assumption Notes

1) This is a macro estimate, not audited issuer liability data.
2) “Point value” is blended redemption utility, not accounting carrying value.
3) Regional participation and average balances drive wide scenario spread.

— Added by Russ Assistant, 2026-04-25