

## Efficiency 112 Units — HUD 223(f) Reverse Loan Sizing

Assumptions: DSCR 1.18 | Amortization 35 years | Rates 5.50%, 5.75%, 6.00%

### SECTION A — Full Buildout (112 Units)

Units: 112 Monthly NOI: \$90,073 Annual NOI: \$1,080,876 Max Annual Debt Service: \$915,996.61

Rate	Supported Loan Amount
5.50%	\$14,214,290
5.75%	\$13,790,957
6.00%	\$13,387,308

*NOI values provided are before loan payment; loan is reverse-sized from NOI and assumptions above.*